Indexed Amounts for Health Savings Accounts

Annual Contribution Levels for HSAs*

	2014	2013	2012	2010/2011	2009	2008	2007	2006	2005	2004
Single	$3,300	$3,250	$3,100	$3,050	$3,000	$2,900	$2,850	$2,700	$2,650	$2,600
Family	$6,550	$6,450	$6,250	$6,150	$5,950	$5,800	$5,650	$5,450	$5,250	$5,150

Catch-Up Contribution for Individuals 55 or Older*

2014	2013	2012	2010/2011	2009	2008	2007	2006	2005	2004
$1,000	$1,000	$1,000	$1,000	$1,000	$900	$800	$700	$600	$500

Contribution Rules For Years 2007 and beyond

*Full-Contribution Rule

The full-contribution rule allows a full year's worth of HSA contributions for someone who is HSA eligible for only a portion of the year. Under the full-contribution rule, an individual that becomes covered under an HDHP in a month other than January and who is an HSA-eligible individual on December 1 of that year (has HDHP coverage and no disqualifying coverage on December 1) is then treated as having been an eligible individual during every month of the year. The full-contribution rule does not apply to an individual who is not an HSA-eligible individual on December 1 of the taxable year.

For example: Mary, age 45, has family HDHP coverage and is an HSA-eligible individual effective July 1, 2012 and maintains her family HDHP coverage through December 31, 2012. Mary may contribute $6,250 for the calendar year 2012.

*Change in HDHP coverage type (single vs family)

If an individual changes coverage type mid-calendar year, he may contribute up to the greater of (a) maximum amount that may be contributed for the taxable year, based upon his actual HDHP coverage (i.e. single vs family) for each month of the year or (b) the full HSA contribution limit for the taxable year based on the type of HDHP coverage that he had on December 1 of that year.

For example: Gilda, age 38, enrolls in family HDHP coverage on January 1, 2012, and is an HSA-eligible individual on that date. She switches to self-only HDHP coverage on September 1, 2012 and retains that coverage through December 31, 2012. She is an eligible individual for all twelve months in 2012. She may contribute up to $5,200.00 (8/12 x $6,250) + (4/12 x $3,100) to an HSA for 2012.

*13-Month Testing Period:

If the individual makes HSA contributions under the full-contribution rule, and the individual does not remain HSA-eligible (for reasons other than death or disability) during the 13-month "testing period" (beginning with the December of the year for which those contributions were made and ending on the last day of the 12th month following that December), the amount which could not have been contributed except for this provision will be included in income and subject to a 10% additional tax. This penalty cannot be avoided by withdrawing such amounts from the HSA, even if the withdrawal was made by April 15.

For example: Adam, age 53, enrolls in family HDHP coverage on December 1, 2012, and is otherwise an HSA-eligible individual on that date. He is not an eligible individual in any other month of 2012.

Under the Full Contribution Rule he is eligible to contribute $6,250 (the family maximum contribution for 2012). According to the 13-Month Testing Period, Adam must remain HSA eligible through December 31, 2013 to avoid adverse tax consequences. The 13-Month Testing Period begins with December of the year for which the contributions were made and ends on the last day of the 12th month following that December.

*HSA-ineligible Mid-calendar year

If an individual becomes covered by other first dollar coverage and/or terminates HSA-eligible coverage during a calendar year, and is not HSA-eligible on December 1 of that year, the maximum contribution is prorated based on the number of full months he is eligible in that calendar year.

For example: Meredith, age 30, has self-only HDHP coverage and is an HSA-eligible individual for the first four (4) months of 2012. The maximum HSA contribution for an individual with self-only HDHP coverage for 2012 is $3,100. Meredith has until April 15, 2013 (the due date for filing her 2012 federal income tax return, without extensions) to contribute a maximum of $1,033.00 (4/12 x $3,100) to her HSA.

Minimum Non-Embedded Deductible Amounts for HSA Compatible HDHPs

	2013/2014	2012	2010/2011	2009	2008	2007	2006	2005	2004
Single	$1,250	$1,200	$1,200	$1,150	$1,100	$1,100	$1,050	$1,000	$1,000
Family	$2,500	$2,400	$2,400	$2,300	$2,200	$2,200	$2,100	$2,000	$2,000

Maximum Out-of-Pocket Spending on HSA-Compatible HDHPs

	2014	2013	2012	2010/2011	2009	2008	2007	2006	2005	2004
Single	$6,350	$6,250	$6,050	$5,950	$5,800	$5,600	$5,500	$5,250	$5,100	$5,100
Family	$12,700	$12,500	$12,100	$11,900	$11,600	$11,200	$11,000	$10,500	$10,200	$10,200